

Memorandum

AEC Agenda Item IV.
June 23, 2010

To : AEC Members

Date : May 28, 2010

Telephone : (916) 561-4339

Facsimile : (916) 263-3672

E-mail : jsheldon@cba.ca.gov

From : Deanne Pearce, Chief
Licensing Division

Subject : Finalization of AEC Purpose Statement

At the April 8, 2010 Accounting Education Committee (AEC) meeting, members discussed establishing an official purpose statement for the AEC. During discussions members agreed the purpose statement should include the elements of enhancing the competence of students as practitioners and promoting consumer protection. If the AEC members wish to go forward with establishing a purpose statement, staff recommend the purpose statement be finalized at the upcoming June meeting. Based on the discussion, staff have incorporated members suggestions and have prepared the following draft purpose statement for consideration.

To advise the CBA on accounting study requirements to enhance consumer protection through strengthening the competence of students as practitioners.