



DEPARTMENT OF CONSUMER AFFAIRS
CALIFORNIA BOARD OF ACCOUNTANCY
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**CALIFORNIA BOARD OF ACCOUNTANCY (CBA)
PEER REVIEW OVERSIGHT COMMITTEE (PROC)**

**PROC MEETING
NOTICE & AGENDA**

**December 9, 2015
11:00 a.m. – 1:00 p.m.**

Hilton San Diego Airport/Harbor Island
1960 Harbor Island Drive
San Diego, CA 92101
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Important Notice to the Public

All times indicated, other than those identified as "time certain," are approximate and subject to change. Agenda items may be discussed and action taken out of order at the discretion of the PROC Chair. The meeting may be canceled without notice. For verification of the meeting, call (916) 561-4366 or access the CBA website at www.cba.ca.gov.

- I. Roll Call and Call to Order (**Robert Lee, Chair**).
- II. Report of the Committee Chair (**Robert Lee**).
 - A. Approval of the August 21, 2015 PROC Meeting Minutes.
 - B. Report on the September 17-18, 2015 and November 19, 2015 CBA Meetings (**Robert Lee, Chair**).
 - C. Report on the October 25-28, 2015 National Association of State Boards of Accountancy's (NASBA) 108th Annual Meeting (**Robert Lee, Chair**).
 - D. Discussion of Emerging Issues and/or National Standards that may have an Impact on Peer Review in California.
- III. Report on PROC Oversight Activities Conducted since August 21, 2015 (**Robert Lee, Chair**).
 - A. Report on the August 12, 2015 California Society of Certified Public Accountants' (CalCPA) Administrative Site Visit.
 - B. Report on the September 18, 2015 American Institute of Certified Public Accountants' (AICPA) Peer Review Board (PRB) Meeting.
 - C. Report on the September 29, 2015 CalCPA Report Acceptance Body (RAB) Meeting.
 - D. Report on the November 10, 2015 AICPA PRB Open Session Meeting.

- E. Report on the November 19-20, 2015 CalCPA Peer Review Committee (PRC)/RAB Meeting.
- F. Report on the PROC Oversight of the AICPA Oversight of Out-of-State Administering Entities (Florida, Texas, Washington, and Arizona).
- G. Assignment of Future PROC Oversight Activities.
- IV. Report on Status of PROC Assignments, Roles and Responsibilities Activity Tracking (**Siek Run, Enforcement Analyst**).
- V. Report of the Enforcement Chief (**Dominic Franzella, Chief, Enforcement Division**).
 - A. Discussion on the Draft 2015 PROC Annual Report.
 - B. Discussion on the California Society of Certified Public Accountants' (CalCPA) Peer Review Program Annual Report on Oversight for Calendar Year 2013.
 - C. Discussion on the November 19-21, 2014 AICPA Peer Review Committee Chair's Report on the Administrative Oversight Visit to CalCPA.
 - D. Discussion Regarding the Impact of the Proposed Changes to the AICPA Exposure Draft on the Standards for Performing and Reporting on Peer Reviews, *Improving Transparency and Effectiveness of Peer Review*, November 10, 2015.
- VI. Closing Business (**Robert Lee, Chair**).
 - A. Public Comments for Items Not on the Agenda.
 - B. Agenda Items for Future PROC Meetings.
- VII. Adjournment.

Action may be taken on any item on the agenda. In accordance with the Bagley-Keene Open Meeting Act, all meetings of the PROC are open to the public. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the PROC prior to the PROC taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the PROC, but the PROC Chair may, at his or her discretion, apportion available time among those who wish to speak. Individuals may appear before the PROC to discuss items not on the agenda; however, the PROC can neither discuss nor take official action on these items at the time of the same meeting. CBA members who are not members of the PROC may be attending the meeting. However, if a majority of members of the full board are present at the PROC meeting, members who are not members of the PROC may attend the meeting only as observers.

The meeting is accessible to individuals with physical disabilities. A person who needs a disability-related accommodation or modification in order to participate in the meeting may make a request by contacting Siek Run at (916) 561-4366, or by email at Siek.Run@cba.ca.gov, or send a written request to the CBA office at 2000 Evergreen Street, Suite 250, Sacramento, CA 95815. Providing your request at least five (5) business days before the meeting will help to ensure availability of the requested accommodation.

For further information regarding this meeting, please contact:

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An electronic copy of this agenda can be found at www.cba.ca.gov.