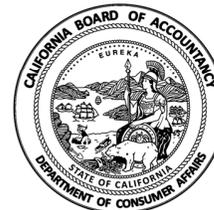


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NEWS RELEASE

CBA LAUNCHES THE STUDY OF CALIFORNIA'S ATTEST REQUIREMENT

Sacramento - The California Board of Accountancy (CBA) has officially launched the study of California's 500-hour attest experience requirement for certified public accountant (CPA) licensure.

The attest study will involve surveying a wide range of groups in California, including consumers, applicants, new and experienced licensees, hiring managers, licensees who supervise and sign-off on attest experience, as well as accounting department faculty at various colleges and universities. Results of a national survey will also be included as part of the CBA's final report on the attest experience requirement.

Results of the study will assist the CBA in its future discussions on whether consumers are best served by maintaining, modifying, or eliminating the present attest experience requirement.

Stakeholders may participate in the study by accessing the link on the CBA website homepage at www.cba.ca.gov. The study will remain open through October 31, 2015.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 97,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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