



DEPARTMENT OF CONSUMER AFFAIRS
 CALIFORNIA BOARD OF ACCOUNTANCY
 2000 EVERGREEN STREET, SUITE 250
 SACRAMENTO, CA 95815-3832
 TELEPHONE: (916) 263-3680
 FACSIMILE: (916) 263-3675
 WEB ADDRESS: <http://www.cba.ca.gov>



**CALIFORNIA BOARD OF ACCOUNTANCY (CBA)
 PEER REVIEW OVERSIGHT COMMITTEE (PROC)**

**PROC MEETING
 NOTICE & AGENDA**

**Friday, March 4, 2011
 10:00 a.m. – 3:00 p.m.**

Doubletree Hotel Ontario Airport
 222 North Vineyard Avenue
 Ontario, CA 91764
 Telephone: (909) 937-0900
 FAX: (909) 937-1999

PROC Purpose Statement

To engender confidence in the California Peer Review Program by performing oversight of the program and providing recommendations to the CBA on the effectiveness and continued reliance of the Program.

- | | |
|-------------|---|
| 10:00-10:05 | I. Roll Call and Call to Order (Nancy Corrigan, Chair) . |
| 10:05-10:10 | II. Report of the Committee Chair (Nancy Corrigan, Chair) . <ul style="list-style-type: none"> a. Approval of the January 20, 2011 PROC Minutes. b. Report on the January 27-28, 2011 CBA Meeting. |
| 10:10-10:15 | III. Reports and Status of Peer Review Initial Implementation (Kathy Tejada, Enforcement Manager) . <ul style="list-style-type: none"> a. Pending Regulations – Section 48.3 Title 16 California Code of Regulations. b. Discussion Regarding Revised Legislative Language to Extend the Sunset Date on Mandatory Peer Review. c. Statistics of Licensees who have reported their Peer Review Information to the CBA. |
| 10:15-10:30 | IV. Discussion Regarding PROC Goals and Objectives for 2011 (Sherry McCoy, PROC Member) . |
| 10:30-12:30 | V. Discussion Regarding Peer Review Oversight Activities. <ul style="list-style-type: none"> a. Discussion Regarding the January 21, 2011 American Institute of Certified Public Accountants' Peer Review Board Meeting (Nancy Corrigan, Chair). |

- b. Discussion Regarding the February 23, 2011 California Society of Certified Public Accountants' Report Acceptance Body Meeting(s) **(Nancy Corrigan, Chair)**.
- c. Discussion Regarding the California Society of Certified Public Accountants' Peer Review Program Procedures **(Robert Lee, PROC Member, and Nancy Corrigan, Chair)**.

12:30-1:30

LUNCH

1:30-2:00

- VI. Discussion Regarding PROC Meeting Dates and Assignments **(Nancy Corrigan, Chair)**.

- a. CalCPA Peer Review Committee Meetings.
- b. CalCPA Report Acceptance Body Meetings.
- c. AICPA Peer Review Board Meetings.
- d. NASBA PROC Summit.

2:00-2:15

- VII. Discussion Regarding PROC Conflict of Interest Issues **(Rafael Ixta, Enforcement Chief)**.

2:15-2:30

- VIII. Discussion and Formation of Subcommittee to Review the AICPA's Exposure Draft on Proposed Revisions to the AICPA Standards for Performing and Reporting on Peer Reviews – Performing and Reporting on Peer Reviews of Compilations Performed under SSARS19, dated January 21, 2011 **(Rafael Ixta, Enforcement Chief)**.

2:30-2:45

- IX. Discussion Regarding Reminder Letters to Licensees Who Have Not Reported Their Peer Review Information **(April Freeman, CBA Staff)**.

2:45-2:50

- X. Future PROC Agenda Items and Meeting Dates **(April Freeman, CBA Staff)**.

2:50-3:00

- XI. Public Comment for Items Not on the Agenda.
- XII. Adjournment.

Please note: Action may be taken on any item on the agenda. All times are approximate. In accordance with the Bagley-Keene Open Meetings Act, all meetings of the PROC are open to the public. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the PROC prior to the PROC taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the PROC, but the PROC Chair may, at his or her discretion, apportion available time among those who wish to speak. Individuals may appear before the PROC to discuss items not on the agenda; however, the PROC can neither discuss nor take official action on these items at the time of the same meeting. (Government Code secs. 11125, 11125.7(a).)

The meeting is accessible to individuals with physical disabilities. A person who needs a disability-related accommodation or modification in order to participate in the meeting may make a request by contacting April Freeman at (916) 561-1720, or by email at afreeman@cba.ca.gov, or send a written request to the CBA office at 2000 Evergreen Street, Suite 250, Sacramento, CA 95815. Providing your request at least five (5) business days before the meeting will help to ensure availability of the requested accommodation.

For further information regarding this meeting, please contact:

April Freeman, Peer Review Analyst
 (916) 561-1720 or afreeman@cba.ca.gov
 California Board of Accountancy
 2000 Evergreen Street, Suite 250
 Sacramento, CA 95815

An electronic copy of this agenda can be found at <http://www.dca.ca.gov/cba/calendar.shtml>.