



DEPARTMENT OF CONSUMER AFFAIRS
 CALIFORNIA BOARD OF ACCOUNTANCY
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**CALIFORNIA BOARD OF ACCOUNTANCY (CBA)
 PEER REVIEW OVERSIGHT COMMITTEE (PROC)**

**PROC MEETING
 NOTICE & AGENDA**

**Friday, May 6, 2011
 9:00 a.m. – 3:00 p.m.**

Red Lion Hotel
 150 Hegenberger Road
 Oakland, CA 94621
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PROC Purpose Statement

To engender confidence in the California Peer Review Program by performing oversight of the program and providing recommendations to the CBA on the effectiveness and continued reliance of the Program.

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| 9:00-9:05 | I. Roll Call and Call to Order (Nancy Corrigan, Chair). |
| 9:05-9:15 | II. Report of the Committee Chair (Nancy Corrigan). <ul style="list-style-type: none"> A. Approval of the March 4, 2011 PROC Minutes. B. Report on the March 24-25, 2011 CBA Meeting. C. Report on the May 3, 2011 American Institute of Certified Public Accountants' (AICPA) Peer Review Board Meeting. |
| 9:15-9:30 | III. Reports and Status of Peer Review Initial Implementation (Kathy Tejada, Enforcement Manager, and April Freeman, CBA Staff). <ul style="list-style-type: none"> A. Pending Regulations Regarding Board-Recognized Peer Review Program Reporting Responsibilities (Proposed Title 16 California Code of Regulations, Section 48.3). B. Discussion Regarding Revised Proposed Legislative Language to Extend the Sunset Date on Mandatory Peer Review. C. Statistics of Licensees who have reported their Peer Review Information to the CBA. D. Status of Correspondence to Licensees Regarding Peer Review Reporting and Updates to License Renewal Application. |

- 9:30-10:30 IV. Presentation Regarding Peer Review Oversight Suggested Practices **(Janice Gray, Chair of the National Association of State Boards of Accountancy's Compliance Assurance Committee, and Jim Brackens, AICPA).**
- 10:30-11:30 V. Discussion Regarding the AICPA's Peer Review Procedures **(Jim Brackens).**
- 11:30-12:00 VI. Discussion Regarding the Summaries of AICPA's Peer Review Oversight Manual, Report Acceptance Body Handbook and Administrative Manual, and the Texas State Board of Accountancy's Oversight Checklists **(Katherine Allanson and Sherry McCoy, PROC Members).**
- 12:00-1:00 **LUNCH**
- 1:00-2:00 VII. Discussion Regarding the Roles and Responsibilities Portion of the PROC Procedure Manual **(Gary Bong and Seid Sadat, PROC Members).**
- 2:00-2:30 VIII. Discussion Regarding PROC Activities and Assignments **(Nancy Corrigan).**
- 2:30-2:45 IX. Discussion Regarding Possible PROC Conflict of Interest Issues **(Rafael Ixta, Enforcement Chief).**
- 2:45-2:50 X. Future PROC Agenda Items **(April Freeman).**
- 2:50-3:00 XI. Public Comment for Items Not on the Agenda.
- XII. Adjournment.

Please note: Action may be taken on any item on the agenda. All times are approximate. In accordance with the Bagley-Keene Open Meetings Act, all meetings of the PROC are open to the public. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the PROC prior to the PROC taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the PROC, but the PROC Chair may, at his or her discretion, apportion available time among those who wish to speak. Individuals may appear before the PROC to discuss items not on the agenda; however, the PROC can neither discuss nor take official action on these items at the time of the same meeting. (Government Code sections 11125, 11125.7(a).) CBA members who are not members of the PROC may be attending the meeting. However, if a majority of members of the full board are present at the PROC meeting, members who are not members of the PROC may attend the meeting only as observers.

The meeting is accessible to individuals with physical disabilities. A person who needs a disability-related accommodation or modification in order to participate in the meeting may make a request by contacting April Freeman at (916) 561-1720, or by email at afreeman@cba.ca.gov, or send a written request to the CBA office at 2000 Evergreen Street, Suite 250, Sacramento, CA 95815. Providing your request at least five (5) business days before the meeting will help to ensure availability of the requested accommodation.

For further information regarding this meeting, please contact:

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An electronic copy of this agenda can be found at <http://www.dca.ca.gov/cba/calendar.shtml>.