



DEPARTMENT OF CONSUMER AFFAIRS
CALIFORNIA BOARD OF ACCOUNTANCY
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**CALIFORNIA BOARD OF ACCOUNTANCY (CBA)
PEER REVIEW OVERSIGHT COMMITTEE (PROC)**

**PROC MEETING
NOTICE & AGENDA**

**August 21, 2015
9:00 a.m. – 12:00 p.m.**

California Board of Accountancy (CBA)
2000 Evergreen Street, Suite 250
Sacramento, CA 95815
Telephone: (916) 263-3680

Important Notice to the Public

All times indicated, other than those identified as "time certain," are approximate and subject to change. Agenda items may be discussed and action taken out of order at the discretion of the PROC Chair. The meeting may be canceled without notice. For verification of the meeting, call (916) 561-4366 or access the CBA website at www.cba.ca.gov.

- I. Roll Call and Call to Order (**Robert Lee, Chair**).
- II. Report of the Committee Chair (**Robert Lee**).
 - A. Approval of the May 1, 2015 PROC Meeting Minutes.
 - B. Report on the May 28-29, 2015 CBA Meeting (**Robert Lee, Chair**).
 - C. Report on the July 22-23, 2015 CBA Meeting (**Robert Lee, Chair**).
 - D. Discussion Regarding Proposed PROC Meeting Dates for 2016.
 - E. Discussion of Emerging Issues and/or National Standards that may have an Impact on Peer Review in California.
 - F. Report on the National Association of State Boards of Accountancy (NASBA) June 17-19, 2015 Western Regional Meeting (**Robert Lee, Chair**).
 - G. Report on the July 10, 2015 National Association of State Boards (NASBA) PROC Summit (**Robert Lee, Chair**).
- III. Report on PROC Oversight Activities Conducted since May 1, 2015 (**Robert Lee, Chair**).
 - A. Report on the May 5, 2015 American Institute of Certified Public Accountants' (AICPA) Peer Review Board (PRB) Meeting.
 - B. Report on the May 13, 2015 NASBA Compliance Assurance Committee (CAC)/PROC Meeting.

- C. Report on the May 20, 2015 California Society of Certified Public Accountants' (CalCPA) Advanced Peer Review Training.
- D. Report on the May 21-22, 2015 CalCPA Report Acceptance Body (RAB) Meeting.
- E. Report on the August 5, 2015 AICPA PRB Meeting.
- F. Assignment of Future PROC Oversight Activities.
- IV. Report on Status of PROC Assignments, Roles and Responsibilities Activity Tracking (**Siek Run, Enforcement Analyst**).
- V. Report of the Enforcement Chief (**Dominic Franzella, Enforcement Chief**).
 - A. Discussion on Department of Labor *Report on Assessing the Quality of Employee Benefit Plan Audits*, May 2015.
 - B. Discussion on the NASBA Compliance Assurance Committee (CAC) Oversight Report on the AICPA National Peer Review Committee (NPRC).
 - C. Discussion on the AICPA Peer Review Program National Peer Review Committee 2013 Annual Report on Oversight.
 - D. Discussion of Potential Items to Include in the 2015 PROC Annual Report.
- VI. Closing Business (**Robert Lee, Chair**).
 - A. Public Comments for Items Not on the Agenda.
 - B. Agenda Items for Future PROC Meetings.
- VII. Adjournment.

In accordance with the Bagley-Keene Open Meeting Act, all meetings of the PROC are open to the public. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the PROC prior to the PROC taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the PROC, but the PROC Chair may, at his or her discretion, apportion available time among those who wish to speak. Individuals may appear before the PROC to discuss items not on the agenda; however, the PROC can neither discuss nor take official action on these items at the time of the same meeting. CBA members who are not members of the PROC may be attending the meeting. However, if a majority of members of the full board are present at the PROC meeting, members who are not members of the PROC may attend the meeting only as observers.

The meeting is accessible to individuals with physical disabilities. A person who needs a disability-related accommodation or modification in order to participate in the meeting may make a request by contacting Siek Run at (916) 561-4366, or by email at Siek.Run@cba.ca.gov, or send a written request to the CBA office at 2000 Evergreen Street, Suite 250, Sacramento, CA 95815. Providing your request at least five (5) business days before the meeting will help to ensure availability of the requested accommodation.

For further information regarding this meeting, please contact:

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An electronic copy of this agenda can be found at www.cba.ca.gov.