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CONTINUING EDUCATION PATTERN REQUIRED FOR RE-ISSUANCE

A California Certified Public Accountant, whose certificate has been cancelled because renewal fees were not paid for five years following the certificate expiration date, may apply for and obtain a new certificate with a new number if the applicant is otherwise qualified under the provisions of Section 5070.7 of the California Accountancy Act. Upon re-issuance, the certificate will be issued in an "active" status.

An applicant with a cancelled certificate wishing to apply for a new certificate to practice public accountancy must complete 48 hours of continuing education within three years preceding the date of application and submit the **Certificates of Completion** for those courses to the Board. Self-study courses must comply with Sections 88-88.2 of the Accountancy Regulations.

For an applicant whose re-issued certificate **will authorize** signing authority on attest engagements, courses in the following subject areas are required:

Financial Accounting Standards: A Comprehensive Review Course	16 Hours
Auditing Standards: A Comprehensive Review Course	16 Hours
Compilation and Review: A Basic Review and Update	8 Hours
Other Comprehensive Basis of Accounting	8 Hours

For an applicant whose re-issued certificate will not authorize signing reports on attest engagements, courses in the following subject areas are required:

General Accounting	40 Hours
Other Comprehensive Basis of Accounting	8 Hours

FOR AN APPLICANT WHOSE RE-ISSUED CERTIFICATE WILL AUTHORIZE SIGNING AUTHORITY ON ATTEST ENGAGEMENTS, COURSES IN THE FOLLOWING SUBJECT AREAS ARE REQUIRED:

Financial Accounting Standards: Comprehensive Review Course (16 hours)	Auditing Standards: Comprehensive Review Course (16 hours)	Compilation and Review: Basic Review and Update (8 hours)	Other Comprehensive Basis of Accounting (OCBOA) (8 hours)
<p>The following topics should be included in a comprehensive review course of financial accounting standards:</p> <ul style="list-style-type: none"> ❖ Performing accounting research ❖ Meeting disclosure requirements ❖ Problems in rarely encountered transactions ❖ Meaning of Generally Accepted Accounting Principles (GAAP) ❖ Balance sheet and income statement ❖ Statement of owner's equity and accounting changes and cash flows and cash presentation ❖ Reporting on receivables and financial instrument disclosures; investments, property, plant and equipment, and non-monetary exchanges; intangibles and research and development costs; payables and accruals; long-term debt and contingencies; leases; stockholder's equity ❖ Accounting for leases; income taxes; pensions and other post-retirement benefits; stockholder's equity 	<p>The following topics should be included in a comprehensive review course of auditing standards:</p> <ul style="list-style-type: none"> ❖ Learn to plan audits more effectively ❖ Related control risk to substantive testing ❖ Meet auditing standards efficiently ❖ Reduce the risk of law suits ❖ Document work performed ❖ Perform auditing research 	<p>The following topics should be included in a basic review and update of compilation and review:</p> <ul style="list-style-type: none"> ❖ Standards/interpretations of Statements on Standards for Accounting and Review Services (SSARS) ❖ Services performed for clients that do not require a report ❖ Financial statements defined ❖ Objectives and procedures of compilation and review engagements ❖ Issuing comparative financial statements ❖ Discussion of updates and American Institute of Certified Public Accountants (AICPA) "alerts" including computer-generated financial statements ❖ Reporting on GAAP vs. OCBOA financial statements ❖ Reporting on a prescribed form ❖ Disclosures required and selected information ❖ Common errors made by practitioners in compilation and review engagements 	<p>The following topics should be included in an OCBOA course:</p> <ul style="list-style-type: none"> ❖ OCBOA financial statements defined ❖ Accounting and disclosure requirements ❖ Special technical problems in preparing cash and tax basis financial statements ❖ Reporting on OCBOA financial statements ❖ Management issues and concerns ❖ External users issues and concerns

**FOR AN APPLICANT WHOSE RE-ISSUED CERTIFICATE WILL NOT
AUTHORIZE SIGNING REPORTS ON ATTEST ENGAGEMENTS, COURSES
IN THE FOLLOWING SUBJECT AREAS ARE REQUIRED:**

General Accounting	Other Comprehensive Basis of Accounting (OCBOA)
<p>The following topics may be included when completing the general accounting continuing education courses:</p> <ul style="list-style-type: none"> ❖ Performing accounting research ❖ Meeting disclosure requirements ❖ Problems in rarely encountered transactions ❖ Meaning of Generally Accepted Accounting Principles (GAAP) ❖ Balance sheet and income statement ❖ Statement of owner's equity and accounting changes and cash flows and cash presentation ❖ Reporting on receivables and financial instrument disclosures; investments, property, plant and equipment, and non-monetary exchanges; intangibles and research and development costs; payables and accruals; long-term debt and contingencies; leases; stockholder's equity ❖ Accounting for leases; income taxes; pensions and other post-retirement benefits; stockholder's equity 	<p>The following topics should be included in an OCBOA course:</p> <ul style="list-style-type: none"> ❖ OCBOA financial statements defined ❖ Accounting and disclosure requirements ❖ Special technical problems in preparing cash and tax basis financial statements ❖ Reporting on OCBOA financial statements ❖ Management issues and concerns ❖ External users issues and concerns