

# Cemetery and Funeral Bureau Fund Condition

The CFB's Fund Condition statement shows that the CFB is projected to end FY 2021-22 with 7.4 months in reserve. The projected figures for FY 2022-23 and beyond reflect the CFB fund reserve depleting rapidly and will become insolvent by the end of FY 2023-24.

## 0717 - Cemetery & Funeral Bureau Analysis of Fund Condition

Prepared 5.9.22

(Dollars in Thousands)

2022-23 Governor's Budget with 2021-22 FM 9 Projections

	PY 2020-21	CY 2021-22	BY 2022-23	BY +1 2023-24
<b>BEGINNING BALANCE</b>	\$ 5,068	\$ 4,836	\$ 3,672	\$ 1,635
Prior Year Adjustment	\$ -47			
Adjusted Beginning Balance	\$ 5,021	\$ 4,836	\$ 3,672	\$ 1,635
<b>REVENUES, TRANSFERS AND OTHER ADJUSTMENTS</b>				
Revenues				
4121200 - Delinquent fees	\$ 47	\$ 42	\$ 46	\$ 46
4127400 - Renewal fees	\$ 1,417	\$ 1,467	\$ 1,411	\$ 1,411
4129200 - Other regulatory fees	\$ 2,695	\$ 2,654	\$ 2,247	\$ 2,247
4129400 - Other regulatory licenses and permits	\$ 181	\$ 189	\$ 206	\$ 206
4163000 - Income from surplus money investments	\$ 28	\$ 12	\$ 0	\$ 0
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ 2	\$ 0	\$ 0
4172500 - Miscellaneous revenues	\$ 0	\$ 1	\$ 0	\$ 0
4173500 - Settlements and Judgements - Other	\$ 4	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 4,375	\$ 4,367	\$ 3,910	\$ 3,910
<b>TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS</b>	\$ 4,375	\$ 4,367	\$ 3,910	\$ 3,910
<b>TOTAL RESOURCES</b>	\$ 9,396	\$ 9,203	\$ 7,582	\$ 5,545
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 4,216	\$ 5,140	\$ 5,536	\$ 5,702
9892 Supplemental Pension Payments (State Operations)	\$ 93	\$ 93	\$ 93	\$ 93
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 251	\$ 298	\$ 318	\$ 318
<b>TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>	\$ 4,560	\$ 5,531	\$ 5,947	\$ 6,113
<b>FUND BALANCE</b>				
Reserve for economic uncertainties	\$ 4,836	\$ 3,672	\$ 1,635	\$ -568
Months in Reserve	10.5	7.4	3.2	-1.1

### NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.  
 Expenditure growth projected at 3% beginning BY +1.  
 Expenditures General Salary 4.55% increase.