

**0717 - Cemetery & Funeral Bureau Analysis of Fund Condition
 (Dollars in Thousands)**

Prepared 5.15.2023

2023-24 Governor's Budget + FM 9

	Actuals 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25
BEGINNING BALANCE	\$ 4,836	\$ 3,571	\$ 2,344	\$ 1,786
Prior Year Adjustment	\$ 42	\$ 0	\$ 0	\$ 0
Adjusted Beginning Balance	<u>\$ 4,878</u>	<u>\$ 3,571</u>	<u>\$ 2,344</u>	<u>\$ 1,786</u>
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$ 45	\$ 75	\$ 85	\$ 85
4127400 - Renewal fees	\$ 1,411	\$ 2,023	\$ 2,673	\$ 2,673
4129200 - Other regulatory fees	\$ 2,809	\$ 2,451	\$ 3,434	\$ 3,434
4129400 - Other regulatory licenses and permits	\$ 206	\$ 467	\$ 350	\$ 350
4163000 - Income from surplus money investments	\$ 18	\$ 50	\$ 24	\$ 15
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ 3	\$ 0	\$ 0
4172500 - Miscellaneous revenues	\$ 1	\$ 0	\$ 0	\$ 0
Totals, Revenues	<u>\$ 4,493</u>	<u>\$ 5,069</u>	<u>\$ 6,566</u>	<u>\$ 6,557</u>
Operating Transfers to General Fund per EO E 21/22 - 276 Revised (AB 84)	\$ -211	\$ 0	\$ 0	\$ 0
Totals, Transfers and Other Adjustments	<u>\$ -211</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	<u>\$ 4,282</u>	<u>\$ 5,069</u>	<u>\$ 6,566</u>	<u>\$ 6,557</u>
TOTAL RESOURCES	<u>\$ 9,160</u>	<u>\$ 8,640</u>	<u>\$ 8,910</u>	<u>\$ 8,343</u>
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 5,198	\$ 5,885	\$ 6,608	\$ 6,806
9892 Supplemental Pension Payments (State Operations)	\$ 93	\$ 93	\$ 93	\$ 93
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 298	\$ 318	\$ 423	\$ 423
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	<u>\$ 5,589</u>	<u>\$ 6,296</u>	<u>\$ 7,124</u>	<u>\$ 7,322</u>
FUND BALANCE				
Reserve for economic uncertainties	<u>\$ 3,571</u>	<u>\$ 2,344</u>	<u>\$ 1,786</u>	<u>\$ 1,021</u>
Months in Reserve	6.8	3.9	2.9	1.6

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.