

CALIFORNIA BOARD OF ACCOUNTANCY

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NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY PREPARES FOR SUCCESS OF TRANSPARENCY BILL

AB 1005 will require live broadcasts of Board meetings

SACRAMENTO- It's not quite time for "Lights! Camera! Action!" but the California Board of Accountancy is preparing for the passage of Assembly Bill 1005 and with it, the requirement that the Board make live broadcasts of its meetings available on the Board Web site.

According to Patti Bowers, Executive Officer of the California Board of Accountancy, the wheels are already in motion for the broadcasts. "We've been consulting with the Department of Consumer Affairs Office of Public Affairs, which will be providing us with their expertise in video/audio Web casting," said Bowers. "We want to have as much of the preparation done as possible so we can hit the ground running."

Board President, Bob Petersen, said the Board welcomes what will be greater transparency for government and greater opportunity for the public. "While Board meetings have been open to the public, the public can't always get to Board meetings," said Petersen. "AB 1005 recognizes that advances in technology create greater opportunity for government transparency and accountability."

Authored by Assembly Member Marty Block and supported by the California Board of Accountancy, AB 1005 also calls for posting notice of formal accusations on the Board Web site, which the Board already does, along with information on how the public may obtain a full copy of the accusation.

Consumers can readily find these notices, along with the resulting discipline taken against licensees, through the "License Lookup" feature on the CBA Web



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site. The public can also find whether a licensee is clear of any formal accusation or discipline. Finally, the bill requires the posting of finalized Board meeting minutes, for which the Board is already prepared.

Created by statute in 1901, the Board's mandate is to ensure that only qualified persons and firms are licensed to practice public accountancy and that appropriate standards of competency and practice, including ethics, objectivity, and independence are established and enforced. The Board currently regulates more than 81,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at www.cba.ca.gov