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NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY ELECTS NEW OFFICERS

New President to Focus on Ethics and Education

SACRAMENTO – The California Board of Accountancy (CBA) announces its new leadership going forward into 2010. At its November 19, 2009 meeting in San Francisco, the 15 member board unanimously voted in its new officers.

Manuel Ramirez, Certified Public Accountant (CPA), President and CEO of Ramirez International Financial and Accounting Services, was elected CBA President. Mr. Ramirez previously served as CBA Vice-President and has served as a member of the CBA since his appointment by Governor Arnold Schwarzenegger on May 5, 2007.

As Vice- President in 2009, Ramirez successfully lobbied for a task force which analyzed and improved the ethics requirements for Certified Public Accountants in the State of California. His work resulted in the establishment of new regulations governing these subjects. The new CBA President is clear that his focus hasn't changed.

"Enhancing both ethics and education will both protect California consumers and improve the accounting profession, " said Ramirez. "I also believe it will be crucial for the CBA to continue its involvement in the legislative process."

Ms. Sally Anderson, CPA, of Newport Coast, California, is the new CBA Vice-President for 2010. Ms. Anderson has been a California-licensed CPA for thirty



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years, and has been an advocate of increasing consumer protection by enhancing licensee education requirements. Ms. Anderson was appointed to the CBA in March 2007 by Governor Arnold Schwarzenegger.

Marshall Oldman, Esq. of West Lake Village, will serve as Secretary/Treasurer. Mr. Oldman was was appointed to the CBA in March 2007 by Governor Arnold Schwarzenegger. Since 1976, Mr. Oldman has been a partner in the trust and probate firm, Oldman, Cooley, Sallus, Gold, Birnberg & Coleman.

The term of office for the new officers is one year and the first CBA meeting of the new year will be held January 20-21, 2010 in southern California. California Board of Accountancy meetings are open to the public, and CBA meeting information and agendas are available on the CBA Web site, <u>www.cba.ca.gov</u>

The mission of the California Board of Accountancy is to protect the public welfare, particularly consumers, by ensuring that only qualified persons and firms are licensed to practice public accountancy and that appropriate standards of competency and practice, including ethics, objectivity and independence are established and enforced.

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