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NEWS RELEASE

CALIFORNIA BOARD OF ACCOUNTANCY TO TACKLE COMPLEX ISSUES SURROUNDING POSTING OF ACCUSATIONS TO THE WEB

CBA to meet in Pasadena May 12-13, 2010

(Sacramento, CA) –The California Board of Accountancy (CBA) will consider several issues surrounding the posting of formal accusations against CPAs to its Web site when it meets this week.

CBA President Manuel Ramirez said the CBA has endeavored to be transparent through several avenues, including streaming its meetings live on the Web. But the issue of whether to post formal accusations to the Web is more complex than it seems.

“There have been significant legal arguments as well as concerns raised by several CBA members regarding due process,” said Ramirez. “In light of those concerns we’re going to take a fresh look at what we can do to make certain we are fulfilling our mission to protect consumers without stepping on the rights of the licensee.”

Among the options to be discussed are whether an investigative hearing or a pre-filing conference should be held by the CBA prior to the filing of an accusation, whether accusations filed by the CBA be posted to the CBA Web site at the time the accusation is served, and whether the accusations posted should carry a



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special watermark identifying it as a pending accusation, not a final decision by the CBA.

The CBA will meet Wednesday, May 12, from 1:30 p.m.-3:00 p.m. and Thursday, May 13, 2010, from 9:00 a.m.-4:00 p.m. at the Hilton Pasadena, 168 South Los Robles, Pasadena, CA 91101.

The public and press are invited to attend. The meetings may also be viewed via live webcast, available on the CBA Web site, www.cba.ca.gov. A copy of the full CBA meeting agenda is available online at:
<http://www.dca.ca.gov/cba/meetings/notices/2010/051210cba.pdf>

Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 81,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at www.cba.ca.gov

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