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NEWS RELEASE

CBA ACCOUNTING EDUCATION COMMITTEE CONSIDERS NEW EDUCATIONAL REQUIREMENTS FOR CPA LICENSE

CBA panel to tackle issues at June 23, 2010 meeting

(Sacramento, CA) – The Accounting Education Committee (AEC) of the California Board of Accountancy (CBA) will meet at the University of Southern California Orange County Center, 2300 Michelson Drive, Irvine, CA 92612 on Wednesday, June 23, 2010, from 10:00 a.m. - 5:00 p.m.

The primary issue to be discussed is the framework for the additional 20 hours of accounting education necessary for licensure that is now required by the passage of SB 819. The AEC will consider many factors in forming its recommendations, including the current licensing requirements in other states. The full AEC meeting agenda is available on the CBA's website at <http://www.dca.ca.gov/cba/calendar.shtml> and the meeting may be viewed via live Web cast at www.cba.ca.gov.

The AEC is tasked with addressing some of the most significant changes in accounting education requirements for licensure as a California Certified Public Accountant (CPA) in nearly a decade.

Created by statute in 1901, the CBA's mandate ensures protection of the public shall be the highest priority for the California Board of Accountancy in exercising its licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 81,000

licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at

www.cba.ca.gov

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