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NEWS RELEASE

CALIFORNIA BOARD OF ACCOUNTANCY TO HOLD REGULATORY HEARING TO REDUCE FEES

CBA to meet in Sacramento July 28, 2010

(Sacramento, CA) –The California Board of Accountancy (CBA) will hold a regulatory hearing this week regarding its proposal to reduce, for a four-year period, the cost of being licensed as California Certified Public Accountant. This public hearing will provide consumers and licensees with an opportunity to let their voice be heard with respect to renewal fees being reduced from \$200 to \$120, for the period of July 1, 2011 through June 30, 2015.

CBA members will also deliberate various consumer protection issues, including appointments to the newly formed Peer Review Oversight Committee, which is charged with oversight of peer review requirements that took effect on January 1, 2010, and consideration of the CBA taking action on enforcement cases through mail voting – thereby facilitating more timely implementation of discipline.

The CBA will meet Wednesday, July 28, from 10:30 a.m. – 4:30 p.m. at the Holiday Inn Express, 2224 Auburn Blvd, Sacramento, CA 95821.

The public and press are invited to attend. The meetings may also be viewed via live webcast, available on the CBA Web site, www.cba.ca.gov. A copy of the full CBA meeting agenda is available online at:

<http://www.dca.ca.gov/cba/meetings/notices/2010/051210cba.pdf>



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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 81,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at www.cba.ca.gov

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