

DEPARTMENT OF CONSUMER AFFAIRS

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NEWS RELEASE

PROPOSALS FOR NEW EDUCATIONAL REQUIREMENTS FOR CPA LICENSE TO BE UNVEILED

(Sacramento, CA) – The California Board of Accountancy's (CBA) Accounting Education Committee (AEC) and Ethics Curriculum Committee (ECC) will hold a joint meeting to unveil their proposals for the 30 additional hours of education necessary for CPA licensure in California, beginning January 1, 2014. The meeting will be held June 7, 1pm-5pm, at the Holiday Inn Capitol Plaza, 300 J Street, Sacramento.

The AEC has been working on a framework for the 20 semester units of accounting study, while the ECC has been working on a framework for the 10 semester units of ethics study. These additional hours were the result of the California Legislature's passage of Senate Bill 819 in 2009. The new requirements are designed to enhance consumer protection by strengthening the competency of applicants as practitioners.

"Over the past several months the members of these committees have demonstrated continued dedication to the consumers of the State of California, and devoted considerable time and effort to developing their respective proposals," said CBA President Sally Anderson. "The proposals offered by the committees will vastly transform the landscape for obtaining a CPA license in California and this joint meeting is an opportunity for all stakeholders to see firsthand the proposed new requirements."

Invitations have been sent to more than 700 educators and interested parties in California in an effort to expose stakeholders to the proposed increase in ethics and accounting study educational requirements for CPA licensure.

The full meeting agenda is available on the CBA's website at http://www.dca.ca.gov/cba/calendar.shtml and the meeting may be viewed via live Web cast at www.cba.ca.gov.

Created by statute in 1901, the CBA's mandate ensures protection of the public shall be the highest priority for the California Board of Accountancy in exercising its licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 85,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at www.cba.ca.gov

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