

**DEPARTMENT OF CONSUMER AFFAIRS**

CALIFORNIA BOARD OF ACCOUNTANCY
2000 EVERGREEN STREET, SUITE 250
SACRAMENTO, CA 95815-3832
TELEPHONE: (916) 263-3680
FACSIMILE: (916) 263-3675
WEB ADDRESS: <http://www.cba.ca.gov>



NEW LAWS GOING INTO EFFECT

The following Legislation was passed in 2011 and will be in effect on January 1, 2012, unless otherwise noted below. The text of these bills can be found at leginfo.ca.gov.

Assembly Bill 431 allows the CBA to create a retired status for licensees. The CBA is presently developing regulations to create and implement this new status which is expected to be available later this year.

Assembly Bill 1424 requires the CBA to automatically suspend the license of any licensee who appears on the Franchise Tax Board or Board of Equalization lists of 500 largest tax delinquencies.

Senate Bill 306 took effect in October 2011, reinstating the five-day safe harbor period for Practice Privilege and narrowly defining what it means to practice in California on a temporary and incidental basis.

Senate Bill 543 extended the CBA's sunset date to January 1, 2016 and made the Peer Review Program permanent. Senate Bill 543 also modified the requirement in existing law for reporting of restatements by exempting any restatement that is included in any report filed with the United States Securities and Exchange Commission.

Senate Bill 773 defined the 10 units of ethics study that will be required for licensure beginning January 1, 2014.