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NEWS RELEASE

CALIFORNIA BOARD OF ACCOUNTANCY LAUDS PASSAGE AND SIGNING OF "MOBILITY" LAW

SACRAMENTO – The California Board of Accountancy is applauding the passage and signing of SB 1405, California's "mobility law." Governor Brown signed the legislation earlier today.

CBA President Marshal Oldman said bringing mobility to California was an issue about which the CBA, consumer interest groups and the accounting profession could agree.

"Throughout the year, the CBA leadership met with representatives of the California Society of CPAs and the Center for Public Interest Law in the hopes of seeing this issue advance in California in a way that is in the best interest of consumers," said Oldman. "This new law will enhance consumer protection while giving consumers the ability to choose the best CPA for their particular needs."

Among the consumer protection provisions of the new law is the establishment of various links on the CBA website to assist consumers in verifying a CPA's license, no matter in which state they live or do business.

Senate Bill 1405 joins California with 48 other states and the District of Columbia that have passed mobility. The new law goes into effect July 1, 2013.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 84,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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