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NEWS RELEASE

CBA SUSPENDS LICENSE OF ROSEVILLE ACCOUNTANT CHARGED WITH TAX FRAUD

Interim suspension order protects California consumers while permanent action is pursued

SACRAMENTO- The California Board of Accountancy (CBA) announced it has suspended the Certified Public Accountant license of Larry Wayne Harmon, a Roseville accountant accused of falsifying documents related to defaulted vehicle loans to get more than six million dollars in tax refunds from the California Board of Equalization.

CBA Executive Officer Patti Bowers says the CBA sought the interim suspension order to protect the public until more permanent measures are completed. "Mr. Harmon is out on bail. This interim suspension order will prevent him from further abusing his CPA license until an administrative hearing before the CBA can be held," said Bowers.

Harmon admitted to California Board of Equalization investigators that he filed on behalf of his company, Larry Harmon & Associates, fraudulent claims for tax refunds in excess of six (6) million dollars with the Board of Equalization. Harmon was arrested January 9, 2013, booked into the Sacramento County jail and charged with tax fraud. He was subsequently released on bail.

A resident of Granite Bay, Harmon operated his accounting firm in Roseville.

The CBA encourages consumers who have a complaint against any accountant licensed in California to file a complaint directly on the CBA Web site, <u>www.cba.ca.gov</u>.

Created by statute in 1901, the CBA's mandate is to protect consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards. The CBA currently regulates more than 85,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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