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CALIFORNIA BOARD OF ACCOUNTANCY ANNOUNCES APPOINTMENT OF MICHAEL M. SAVOY, CPA

SACRAMENTO – The California Board of Accountancy (CBA) has announced the appointment of Michael M. Savoy, CPA to the CBA. Mr. Savoy, who previously served since 2010, was appointed by Governor Edmund G. Brown, Jr., on November 25, 2014. Mr. Savoy has held the office of Secretary/Treasurer from 2011-2012, Vice President from 2012-2013, and President from 2013-2014. Mr. Savoy is managing director at Gumbiner Savett Inc., and was previously a partner at Savoy & Colin. He is a member of the finance committee, executive committee and member of the board of the Los Angeles Chapter of the Chamber of Commerce, as well as a member of the Employee Stock Ownership Plan Association. He is a past chairman of the Board of the Americas Region of BKR International. Mr. Savoy is a member of the California Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

This position does not require Senate confirmation and the compensation is \$100 per diem. Mr. Savoy is a Republican.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 87,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

