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NEWS RELEASE

LEGISLATURE PASSES CBA SUNSET EXTENSION BILL

Sacramento - The California Board of Accountancy was pleased to learn that the Legislature unanimously passed Senate Bill 467 which extends the CBA's sunset date to January 1, 2020.

The CBA undergoes a sunset review every four years during which the Legislature determines whether the CBA is properly fulfilling its mandate to protect the consumers of California through its authority to license and regulate certified public accountants and accounting firms.

"The Legislature has shown that it feels confident in the job that the CBA is doing," said CBA President Jose A. Campos, CPA. "We are anticipating that Governor Brown will feel the same and will sign SB 467 in the coming weeks."

As a part of SB 467, the Legislature included a provision that would give the CBA the authority to include permanent practice restrictions as part of a disciplinary action against a license. When it becomes law, this will allow the CBA to prohibit a licensee from providing certain services while still allowing them to continue practice in other areas.

The CBA undergoes its next sunset review in 2019.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 98,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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