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NEWS RELEASE

CBA SUNSET EXTENSION BILL SIGNED BY GOVERNOR

Sacramento - The California Board of Accountancy was pleased to learn that Governor Edmund G. Brown Jr. signed Senate Bill 467 extending the CBA's sunset date to January 1, 2020.

The CBA undergoes a sunset review every four years during which the Legislature determines whether the CBA is properly fulfilling its mandate to protect the consumers of California through its authority to license and regulate certified public accountants and accounting firms.

"I am pleased to see Governor Brown's confidence in the CBA. The extension of the CBA's sunset date is a validation of the hard work the CBA is doing to protect the consumers of California," said CBA President Jose A. Campos, CPA. "We look forward to continuing the CBA's high standards of consumer protection for another four years."

Senate Bill 467 was authored by Senator Jerry Hill (D – San Mateo), the Chair of the Senate Business, Professions, and Economic Development Committee. This Committee, along with the Assembly Committee on Business and Professions, jointly conducted the CBA's sunset review hearings.

The CBA undergoes its next sunset review in 2019.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 98,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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