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NEWS RELEASE

DISTINGUISHED GUESTS SPEAK AT CALIFORNIA BOARD OF ACCOUNTANCY MEETING

SACRAMENTO – The California Board of Accountancy (CBA) welcomed three guest speakers to its January 2016 meeting held in Irvine, California. These guests included a California State Senator, a Vice-President of the American Institute of Certified Public Accountants (AICPA), and the Chief Legal Officer of the National Association of State Boards of Accountancy (NASBA).

Senator John Moorlach (R – Costa Mesa) represents California’s 37th Senate District. Senator Moorlach’s presentation to the CBA covered a wide variety of topics including his role as a legislator and his history as a certified public accountant (CPA). He is the only licensed CPA currently serving in the California Legislature.

“It was an honor having Senator Moorlach speak to us,” said CBA President Katrina L. Salazar, CPA. “His insights were timely, and hearing how he used his CPA license to assist in his political career was fascinating.”

James W. Brackens, Jr., CPA, CGMA, Vice-President of Ethics and Practice Quality at the AICPA and Maria Caldwell, Esq., Chief Legal Counsel and Director of Compliance Services at NASBA gave a presentation to the CBA regarding employee benefit plan audits.

“Having Mr. Brackens and Ms. Caldwell attend allowed the CBA an important opportunity to ask questions of the experts,” continued President Salazar. “California auditors are responsible for auditing employee benefit plans that comprise 90 percent of the total plan assets nationally. We want to make sure that these audits are being done properly so all the consumers relying on those benefit plans are protected.”

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Created by statute in 1901, the CBA’s mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 98,000 licensees, the largest group of licensed

accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at www.cba.ca.gov