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NEWS RELEASE

CBA SUSPENDS LICENSE OF GARDEN GROVE CPA

Sacramento – On May 19, 2016, at the request of the California Board of Accountancy, an Administrative Law Judge has issued an interim suspension order to suspend the Certified Public Accountant license of James Pak and the license of his firm, JPAK & Associates, Accountancy Corp. Mr. Pak pled guilty in Orange County Superior Court to grand theft by employee, a felony. He was sentenced to three years of formal probation and ordered to serve 10 days in Orange County Jail, pay fines, fees, and restitution among other terms.

The CBA pursues interim suspension orders to immediately stop an individual from practicing public accountancy in cases where there is the potential for continuing harm to consumers. The interim suspension order allows the CBA time to file a formal accusation against a license and time for the full disciplinary process to proceed.

“It is the CBA’s mandate to protect the consumers of California from licensees who abuse the public trust,” said CBA Executive Officer Patti Bowers after signing the interim suspension order. “The CBA will be filing a formal accusation within two weeks.”

The interim suspension order takes effect immediately.

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Created by statute in 1901, the CBA’s mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 98,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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