

California Board of Accountancy 2450 Venture Oaks Way, Suite 300 Sacramento, CA 95833

phone: (916) 263-3680 *fax:* (916) 263-3675 *web:* www.cba.ca.gov



NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY RE-ELECTS OFFICERS

SACRAMENTO – The California Board of Accountancy (CBA) elected leadership at its meeting on Thursday, November 19, 2020. Nancy J. Corrigan, CPA, was elected President of the CBA; Michael M. Savoy, CPA, as Vice-President; and Mark J. Silverman, Esq., as the Secretary/Treasurer. All officers were re-elected to the same positions they held the previous year, and continued in their roles effective immediately for another 1-year term.

"I am honored to once again be chosen to lead the California Board of Accountancy," said President Corrigan. "I am proud of our accomplishments during a challenging 2020. In the upcoming year, I am excited for the opportunity to work with Mr. Savoy and Mr. Silverman once again to build upon the good work the Board is doing to fulfill our consumer protection mission."

This will be Ms. Corrigan's second term as President. She was appointed to the CBA by Governor Edmund G. Brown Jr. in August 2018, and elected Secretary/Treasurer in November 2018, before ascending to the role of President in November 2019. Prior to her CBA Member appointment, she served on the CBA's advisory committees for over 15 years.

Professionally, Ms. Corrigan has been a partner and co-owner in two regional and local CPA firms since 1985, and has recently transitioned into consulting. Ms. Corrigan is a member of the California Society of Certified Public Accountants (CalCPA) and the American Institute of Certified Public Accountants (AICPA), and previously served on the CBA's Enforcement Advisory Committee, Peer Review Oversight Committee, and Qualifications Committee. She is also a member of the California State Polytechnic University's Accounting Department Advisory Council and is an advisor to the Audit Committee of Teen Challenge of Southern California. Ms. Corrigan earned a Bachelor of Science Degree from California State Polytechnic University, Pomona.

Mr. Savoy's election marks his fourth term as Vice President. He was reappointed to the CBA by Governor Edmund G. Brown Jr. in November 2014, and has been a

member of the CBA since 2010. He previously held the office of President in 2014 and 2018, Vice-President in 2013, 2017 and 2020, and Secretary/Treasurer in 2012 and 2016.

Mr. Savoy is presently the Treasurer and a member of the Board of the Los Angeles Area Chamber of Commerce, and also a member of CalCPA and AlCPA. He is a shareholder at Gumbiner Savett Inc. Mr. Savoy earned a B.B.A. in Accounting at Pace University in New York, NY.

Mr. Silverman's election is his fourth to the position of Secretary/Treasurer. He was originally appointed to the CBA by Governor Edmund G. Brown, Jr., in January 2014, and was reappointed in December 2018. He previously served as Secretary/Treasurer in 2017, 2018, and again in 2020. He was elected Vice President for 2019.

Mr. Silverman has been an Advisor at Westhaven Therapeutics and Georgetown Translational Pharmaceuticals and Entrepreneur in Residence at the Georgetown University's McDonough School of Business since 2013. He held multiple positions at ScrollMotion, Inc. from 2009-2013, including Executive Vice-President and Chief Operating Officer. Mr. Silverman was a principal at YQ Holdings Group from 2002 to 2009, Executive Vice-President at US Interactive from 1998 to 2001, and Chief Operating Officer at Digital Evolution, Inc., from 1996 to 1998. He held multiple positions including Vice-President at Coast Converters, Inc. from 1981 to 1996, and served as an Attorney Advisor at the Federal Trade Commission from 1976 to 1980. Mr. Silverman earned a Bachelor of Science in Business from Georgetown University and a Juris Doctor from the Georgetown University Law Center.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 108,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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