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NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY ELECTS OFFICERS

SACRAMENTO – The California Board of Accountancy (CBA) elected new leadership at its meeting on Friday, November 19, 2021. Michael M. Savoy, CPA, was elected as President of the CBA; Mark J. Silverman, Esq. as Vice-President; and Katrina L. Salazar, CPA, as the Secretary/Treasurer. The officers began their roles immediately upon election.

This is Mr. Savoy's third term as CBA President, having also held the position in 2014 and 2018. "To be entrusted by my colleagues to once again lead the California Board of Accountancy is quite an honor," said President Savoy. "I am excited for the opportunity to work with both Mr. Silverman and Ms. Salazar to fulfill our mission of consumer protection."

Mr. Savoy, the longest tenured member of the CBA, was originally appointed in December 2010 by Governor Arnold Schwarzenegger, and reappointed by Governor Edmund G. Brown Jr. in November 2014 and December 2018. In addition to his terms as President, Mr. Savoy previously held the office of CBA Vice-President in 2013, 2017, 2020, and 2021, and Secretary/Treasurer in 2012 and 2016.

Mr. Savoy is presently Of Counsel at BPM, LLP. He also serves as Treasurer and is a member of the Board, Finance Committee, and Executive Committee of the Los Angeles Area Chamber of Commerce. Mr. Savoy earned a Bachelor of Business Administration in Accounting from Pace University in New York, NY, and is also a member of the California Society of CPAs (CalCPA) and the American Institute of CPAs (AICPA).

Mr. Silverman's election is his second to the position of Vice-President. He previously served in this role in 2019. Mr. Silverman was originally appointed to the CBA by Governor Edmund G. Brown, Jr., in January 2014, and was reappointed in December 2018. He also held the office of CBA Secretary/Treasurer in 2017, 2018, 2020, and 2021.

Mr. Silverman is an Advisor and Board Member at Westhaven Therapeutics, Avenue Healthcare, Wanderly, and since 2013, an Entrepreneur in Residence at the Georgetown University's McDonough School of Business. He held multiple positions at ScrollMotion, Inc. from 2009-2013, including Executive Vice-President and Chief Operating Officer, and numerous other roles at a variety of companies in the preceding decades, beginning with a position as Attorney Advisor at the Federal Trade Commission in 1976. Mr. Silverman earned a Bachelor of Science in Business from Georgetown University and a Juris Doctor from the Georgetown University Law Center.

Ms. Salazar's election is her second to the position of Secretary/Treasurer. She previously served in this role in 2014. Ms. Salazar was most recently reappointed to the CBA in December 2020 by Governor Gavin Newsom, after being originally appointed by Governor Edmund G. Brown Jr. in December 2012. She has also served as CBA President in 2016 and Vice-President in 2015.

Ms. Salazar recently completed a term as Pacific Regional Director of the National Association of State Boards of Accountancy (NASBA), serving since January 2018. She was recently also appointed to an at-large Board of Directors position with NASBA for 2021-22. Ms. Salazar currently holds the position of Chief Financial Officer for the California Correctional Peace Officers Association, and previously was Executive Director of the Rotary Club of Sacramento, and Chief Financial Officer at both the Academic Senate for California Community Colleges and the American Red Cross Sacramento Sierra Chapter. She previously held several positions in public accounting, and has been an adjunct accounting professor for the Los Rios Community College District. Ms. Salazar is a member of CalCPA and AICPA.

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