

California Board of Accountancy 2450 Venture Oaks Way, Suite 300 Sacramento, CA 95833

phone: (916) 263-3680 *fax:* (916) 263-3675 *web:* www.cba.ca.gov



NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY FORMS CONSIDERATION OF THE CPA EXPERIENCE REQUIREMENTS TASKFORCE

SACRAMENTO – The California Board of Accountancy (CBA) announced today it formed a taskforce to study and advise on whether the attest experience requirement for CPA licensure is necessary and sufficient to support the CBA's consumer protection mandate. The nine-member taskforce, titled the Consideration of the CPA Experience Requirements TaskForce, or CERT, consists of four members of the CBA, split evenly between public and CPA members, and one member representing each of the following: the accounting profession, academia, consumers, the National Association of State Boards of Accountancy (NASBA), and a CBA advisory committee member with a license obtained with general accounting experience.

"I appreciate these nine talented individuals participating on CERT, and look forward to their recommendations of whether California should continue to offer two experience tracks for CPA licensure, or take a new course and offer a single track," CBA President Michael M. Savoy, CPA, stated. "It is important that the California Board of Accountancy require qualifications for CPA licensure that are both relevant for today's accounting needs and continue to meet our mission of consumer protection, by ensuring only qualified individuals practice public accountancy."

President Savoy announced that the CERT's two CBA licensee members are Secretary/Treasurer Katrina L. Salazar, CPA, and Immediate Past President Nancy J. Corrigan, CPA. The two CBA public members are Vice-President Mark J. Silverman, Esq., and Karriann Farrell Hinds, Esq. Ms. Salazar will serve as Chair of the taskforce, with Mr. Silverman the Vice-Chair.

Other members of CERT are as follows. Rich Simitian, CPA, who brings more than three decades of public accounting experience to the taskforce, will be representing the accounting profession. David Senteney, Ph.D., CPA, CGMA, professor at California State University, San Bernardino, will represent academia. John Kabateck, California State Director of the National Federation of Independent Business, will represent

consumers. Daniel Dustin, CPA, is the Vice-President of State Board Relations for NASBA. Kathy A. Johnson, CPA, serves as Vice-Chair of the CBA's Enforcement Advisory Committee, and will represent CPAs licensed with general accounting experience.

CERT will hold its inaugural meeting on March 30, 2022, via WebEx. The meeting can be viewed on the CBA's Webcasts page.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 114,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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