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NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY WELCOMES TWO NEW BOARD MEMBERS

SACRAMENTO – Governor Gavin Newsom appointed two new members to the California Board of Accountancy (CBA) on February 29. Doug Aguilera, CPA, and Nancy Duong were appointed to fill one vacant CPA and one vacant public member seat. The 15-member CBA is comprised of eight public members and seven professional members. Two vacancies remain on the CBA, both public member seats.

Mr. Aguilera, of Palo Alto, was Chair of the CBA Enforcement Advisory Committee from 2020 to 2023. He is a Forensic Accountant and business owner of Aguilera & Associates since 2008. Aguilera held the role of Director of Ethics and Compliance Investigations for Stanford University from 2017 to 2022. He was also Senior Manager at Ernst & Young LLP from 2003 to 2008, and a Director at KPMG from 2002 to 2003. Aguilera is a member of the California Society of CPAs and the American Institute of CPAs. He earned a Bachelor of Science degree in Administration with a concentration in Accounting from California State University, San Jose. His term will expire on November 26, 2027.

Ms. Duong, of San Gabriel, is the Co-Founder of Tocqueville Investment, a position she has been in since 2019, and a Partner at Santa Clarita In Home Tutoring since 2021. Duong was also a Senior Investment Associate for Prudential Private Capital from 2015 to 2019, and a Markets and Policy Associate for the Federal Reserve Bank of New York from 2010 to 2016. She is Vice Chair of the Community Services Commission for the City of San Gabriel. Duong earned a Master of Public Affairs degree in Economics from Princeton University and a Bachelor of Arts degree in International Relations from the University of California, Berkeley. Her term will expire on November 26, 2024.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 115,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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